



Wash Wader Research Group

Financial Reserves Policy

The Trustees have reviewed the needs for reserves in line with the guidance issued by the Charities Commission.

As most income is generated from fieldwork charges, selling equipment and selling specialist expert services and varies widely, and regular membership income is insufficient to meet regular ongoing costs. Trustees will endeavour to set aside sufficient unrestricted funds to enable the Charity to meet its basic commitments, for two years.

These basic commitments include the cost of servicing the Old School House, insurance and health and safety considerations

Trustees believe that reserves need to be at this level to ensure that the Charity can continue to function should there be a shortfall in income.

The required financial reserve will be reviewed annually, and noted in the minutes of the Board of Trustees at the time of submission of the annual accounts.

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Reviewed